

E- INVOICING

Presented by Vatsin Technology Solutions Pvt. Ltd.

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ABOUT E- INVOICING

- **Electronic invoicing** (also called **e-invoicing**) is a form of electronic billing. E-invoicing 'E-invoicing' of B2B invoices to GST System is a standardized invoicing procedure where e-invoices generated by one ERP can be read by another so that there is interoperability of data.

Things to know:-

- ✓ The e-invoice created by Taxpayers on their own ERP Systems will be reported on Invoice Reference Portals(IRP).
- ✓ IRP will generate a unique Invoice Reference Number(IRN) which will be attached on the e-invoice & system will digitally sign the same.
- ✓ IRP will also generate a QR Code containing the unique IRN with some important parameters of invoice

OBJECTIVES

- To ensure complete inter-operability of e-invoices across the entire GST eco-system.
- To eliminate the need for fresh data entry every time on the GST platform and hence reduce manual errors.
- To gain machine readability and uniform interpretation across platforms and software.
- To reduce the hassle of having multiple GST formats.
- Ability to pre-populate the return and hence reduce reconciliation problems.
- To generate sales and purchase register from this data and keep the return ready for filling under New Return, e-way bill can also be generated using e-invoice data.
- To Introduce better taxpayer services and reduce tax evasion and elimination of fake invoices.
- Reduce the need for audits from tax authorities.

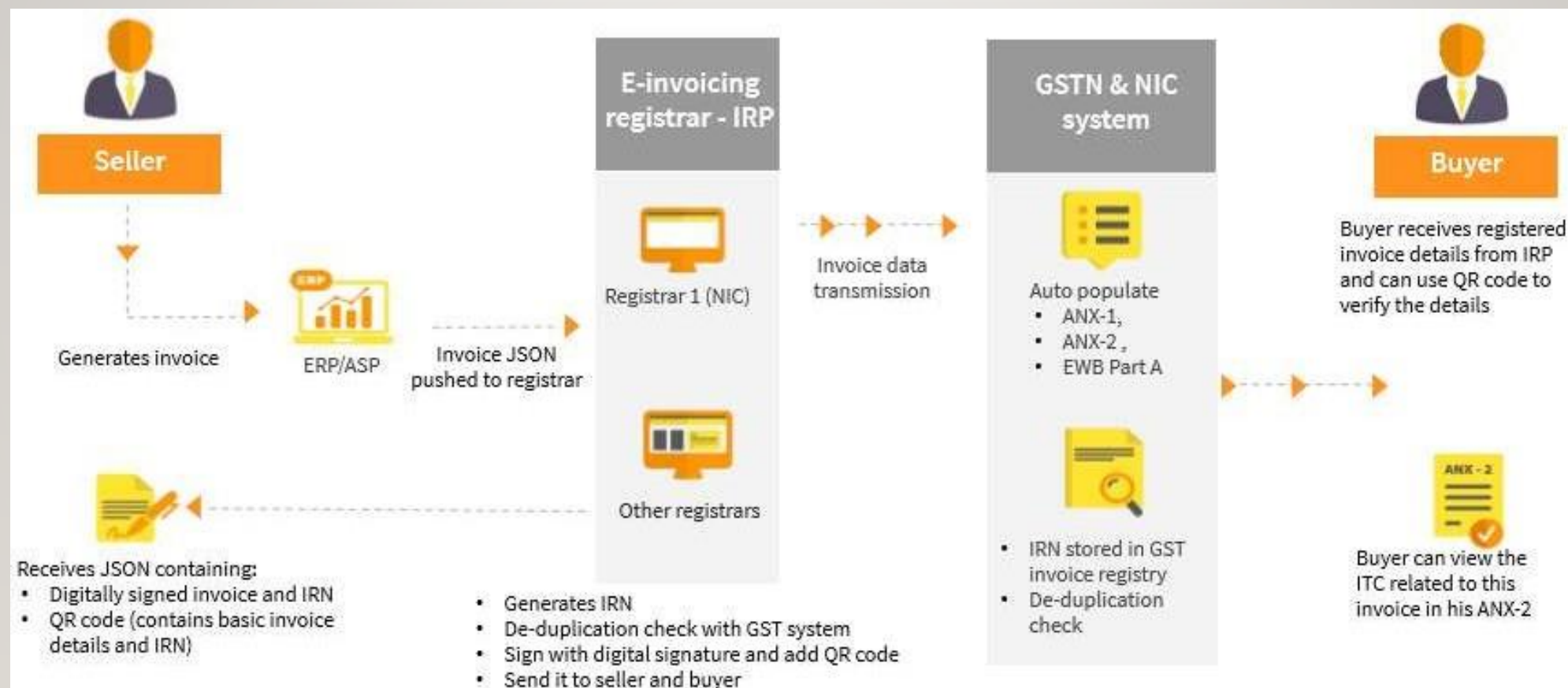
WHO NEEDS E- INVOICING?

- Company having Turnover more than 100 Cr needs this with effect from 1st April, 2020.
- Company with less than 100 Cr. do not need this immediately.
- It is required for :-

- ✓ Business to Business Transitions
- ✓ Business to Government Transitions
- ✓ Export
- ✓ Transitions through E-commerce Operators
- ✓ Reverse charge Transitions

Timeline		
Enterprise Turnover	Date	Type of Regulation
> 500 Cr	1 Jan 2020	Voluntary
> 100 Cr	1 Feb 2020	Voluntary*
> 100 Cr	1 Apr 2020	Mandatory*
*Subject to further notifications		

SOLUTION WORKFLOW



HOW VATSIN CAN HELP YOU?

Serial No	What	How	Who
1	Contract with IRP and get e-Invoicing API details	Vatsin can connect Customer with multiple "GSP"	Customer
2	Field Mapping for Mandatory and Optional Fields (if chosen by Customer)	Schema provided by GST Council and the field information being used by customer in NAV and pre-defined information	Customer
3	Generates JSON from NAV for Invoice Document, based on e-Invoicing Schema for Mandatory and Optional Fields	Custom Integration Development on MS Dynamics NAV	<ul style="list-style-type: none"> - Microsoft plans to provide solution/patch on NAV2016 to generate JSON file only (information on Release Date and technical design not known). or else - ERP Partner has also designed the custom Integration solution on NAV
4	Consume API issued by IRP (E-Invoicing Registrar) – submit Invoice JSON for E- Invoicing (return IRN and QR Code), to be done per Invoice Document	Custom Integration Development on MS Dynamics NAV, based on the API issued by IRP	IRP & VATSIN
5	IRP communicates with GSTN to get IRN and QR code, returns it as JSON response	Custom Integration Development on MS Dynamics NAV	IRP & VATSIN
6	ERP to consume Response from IRP and update at respective places in NAV ERP	Custom Solution development based on API issued by IRP	IRP & VATSIN
7	Display/Print IRN number and QR code on Documents	custom Solution development based on Invoice Formats	VATSIN

OUR USP'S FOR THE PROJECT

- Obeying Customer's Timelines.
- Dedicated Point of Contact for the whole delivery.
- ***Payment after satisfied delivery.***
- We have a team of experienced professionals who are working since long in the Industry.
- A team of FCA's involved.
- We value our every customer equally.
- No need to change your current Navision partner. Please compare our delivery methodologies and SOP's with others.

CONTACT US

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